



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **22/2016** held on **Thursday 27th October 2016**. Total bids received amounted to **K796.29 Million** at face value and the allocation amounted to **K655.12 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000003464</b>	<b>Competitive</b>	K 45.00 Mn	K0.71 Mn	K0.71 Mn	K0.67 Mn	K95.0249	20.9998	19.9551	20.9501-20.9998	Nil
		<b>Off-Tender</b>	K 5.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K95.0249	20.9998	19.9551	Nil	Nil
182 DAYS	<b>ZM3000003472</b>	<b>Competitive</b>	K 108.00 Mn	K54.00Mn	K54.00Mn	K48.33 Mn	K89.5112	23.5001	21.0352	22.4999-23.5001	Nil
		<b>Off-Tender</b>	K 12.00 Mn	K 0.246 Mn	K 0.246 Mn	K 0.220 Mn	K89.5112	23.5001	21.0352	22.4999-23.5001	Nil
273 DAYS	<b>ZM3000003480</b>	<b>Competitive</b>	K162.00 Mn	K296.40 Mn	K296.40 Mn	K249.71 Mn	K84.2500	24.9943	21.0577	22.9000-24.9943	Nil
		<b>Off-Tender</b>	K 18.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.2500	24.9943	21.0577	Nil	Nil
364 DAYS	<b>ZM3000003498</b>	<b>Competitive</b>	K315.00 Mn	K444.88 Mn	K444.88 Mn	K356.13 Mn	K80.0503	24.9899	20.0045	18.0000-24.9899	Nil
		<b>Off-Tender</b>	K 35.00 Mn	K 0.063 Mn	K 0.063 Mn	K 0.050 Mn	K80.0503	24.9899	20.0045	18.0000-24.9899	Nil

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